

# **A Classroom Perspective on Performance Auditing**

*Mid-America Intergovernmental Audit Forum  
December 1, 2016*

# Core Competencies & Student Expectations

Core Competencies	Student Expectations
<b>Values &amp; Ethics</b>	Understand the importance of public accountability and integrity in performance auditing
<b>Strategic Thinking &amp; Management</b>	Examine the process of performance auditing and understand how it contributes to accountability, control, management, and policymaking
<b>Engagement</b>	Provide verbal and written presentations of their analysis and provide critique of performance audit reports
<b>Management Excellence</b>	Learn different tools to measure, analyze, and report performance

# Hybrid Course Format

Course Segment	Selected Topics
<b>Module 1: An Overview of Performance Audit</b>	<ul style="list-style-type: none"><li>• Understanding the roles of the performance auditor</li><li>• Types and influences of performance audits</li><li>• The planning process (audit selection; defining objectives, scope, and methodology)</li></ul>
<b>Module 2: Performance Audit Field Work and Reporting</b>	<ul style="list-style-type: none"><li>• Formulation of audit objectives, sub-objectives, and criteria</li><li>• The mindset of a performance auditor</li><li>• Audit planning and evidence reasoning</li></ul>
<b>Module 3: Communicating Audit Results</b>	<ul style="list-style-type: none"><li>• Significance of the audit report</li><li>• Audit report format</li><li>• Key communication strategies</li><li>• Roles of citizens and nonprofits in performance audit</li></ul>

# Hybrid Course Format

Format	Activities
Online	<ul style="list-style-type: none"><li>• Weekly reading assignments &amp; quizzes</li><li>• Individual case-study assignment (audit program of Illinois economic development incentives)</li><li>• Discussion board &amp; Voicethread</li></ul>
In-Class	Three, six and a half-hour Saturday sessions <ul style="list-style-type: none"><li>• Lecture</li><li>• Group case-study exercises</li><li>• Guest speakers</li><li>• Homework review</li></ul>

Textbook: Raaum, R., and Morgan, S. 2009. "Performance Auditing: A Measurement Approach," 2nd edition. The Institute of Internal Auditors Research Foundation.