

Where Young People Go to Retire?

Amenities, Opportunity, and Migration of the Young and College-Educated*



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*Collaborative work with **Greg Schrock, Ph.D.**

Portland's "brain gain" ...

- Human capital is an important component to economic development
- Portland as magnet for “young and restless,” “creative class” etc. etc.



**KEEP PORTLAND
WEIRD!**

Portland's "brain gain" ...

- YCEs = Young and college-educated workers (aged 25-39) represent **one-sixth** of Portland metro workforce
- Although **college attainment rates** among 25-39 year olds in Portland (37.4%) are still in second tier among large metros
 - SF Bay Area, Seattle, Denver, Mpls-St Paul are all in 40-50% range

...or “brain pain”?

Portland... it's a city where young people go to retire...



- *Portlandia* quote taps into standing concerns about the ambitiousness of Portland’s workforce
- But also challenges long-held theories about migration and economic opportunity

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Is Portland Really the Place Where Young People Go To Retire? Migration Patterns of Portland's Young and College-Educated, 1980-2010

Jason Jurjevich and Greg Schrock
Nohad A. Toulan School of Urban Studies and Planning, Population Research Center

Executive Summary For many metro areas, including Portland, being economically competitive in today's knowledge and information economy depends on attracting and retaining young, college-educated (YCE) migrants. On this indicator, Portland has been most successful: since 1980, the Portland metropolitan region has attracted college-educated individuals under the age of 40 at some of the country's highest [...]

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Is Portland Really the Place Where Young People Go To Retire? Analyzing Labor Market Outcomes for Portland's Young and College-Educated

Greg Schrock and Jason Jurjevich
Nohad A. Toulan School of Urban Studies and Planning, Population Research Center

Executive Summary Few segments of the population are more critical to Portland's future economic vitality than the young and college-educated (YCE). In the last several decades the Portland metropolitan region has become a magnet for YCEs nationally, boasting one of the country's highest net migration rates for college-educated individuals under the age of 40, a [...]

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The Metropolitan Knowledge Network is a timely collection of articles written about the Portland Metro Region and its national and international context. MKN also provides interactive tools for graphing and tabulating the data used in these articles.



Full reports available at:
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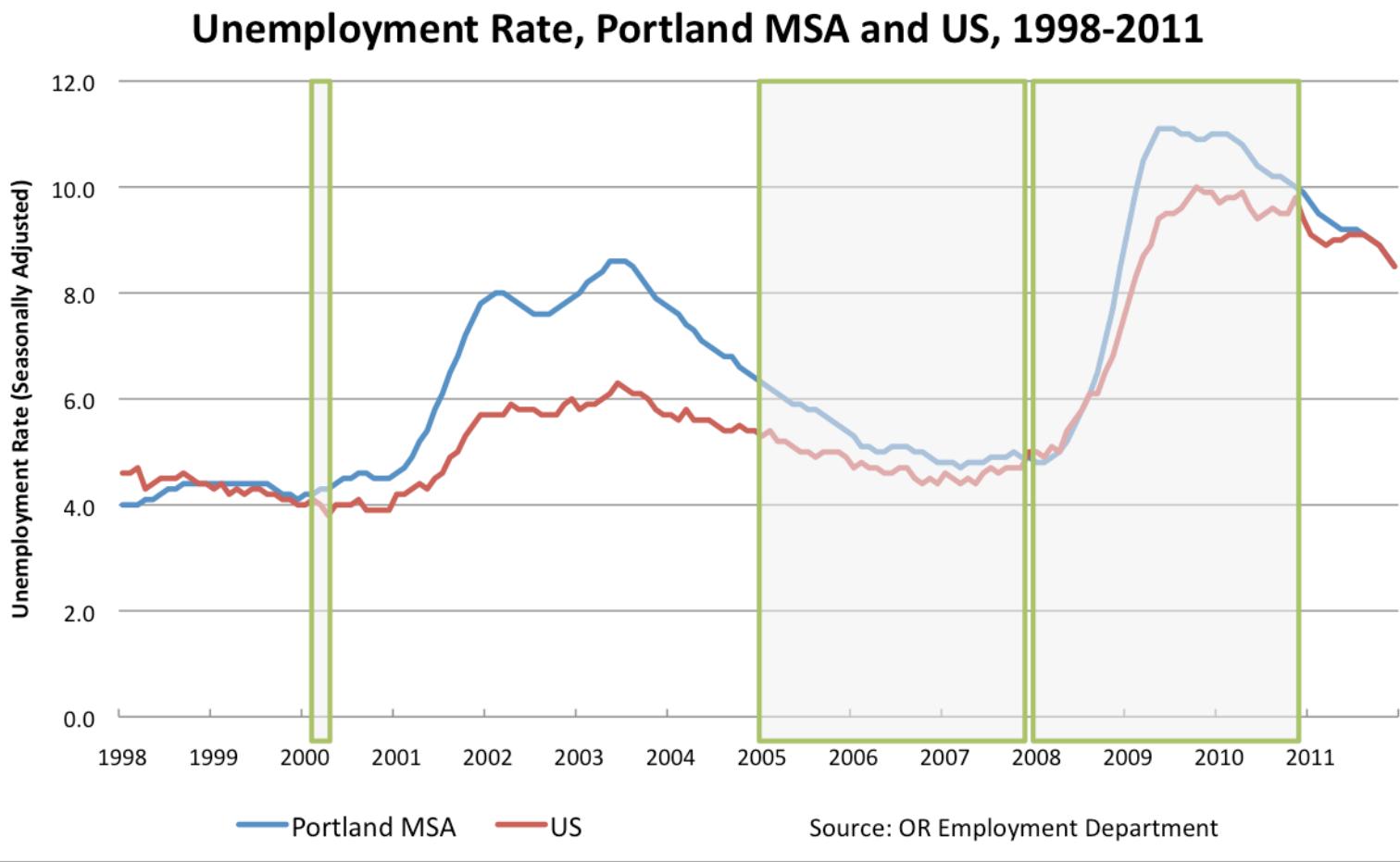
YCE Migration Patterns

- How do migration patterns of YCEs to Portland compare to other large U.S. metros?
 - To what extent are Portland's YCE migration patterns consistent over the past forty years?
- How does Portland's net exchange of YCE migrants between different sized origins and destinations compare to other large U.S. metros?
- How significant are college-educated immigrants in Portland's YCE migration streams?

Data

- U.S. decennial Census data
 - 1980, 1990, and 2000
- ACS data
 - 2005-07 and 2008-10
- Compare Portland to 50 largest U.S. Metropolitan Statistical Areas (MSAs)
- Demographic Effectiveness (DE)

-100%  100%
- 5 Migration ‘Takeaways’

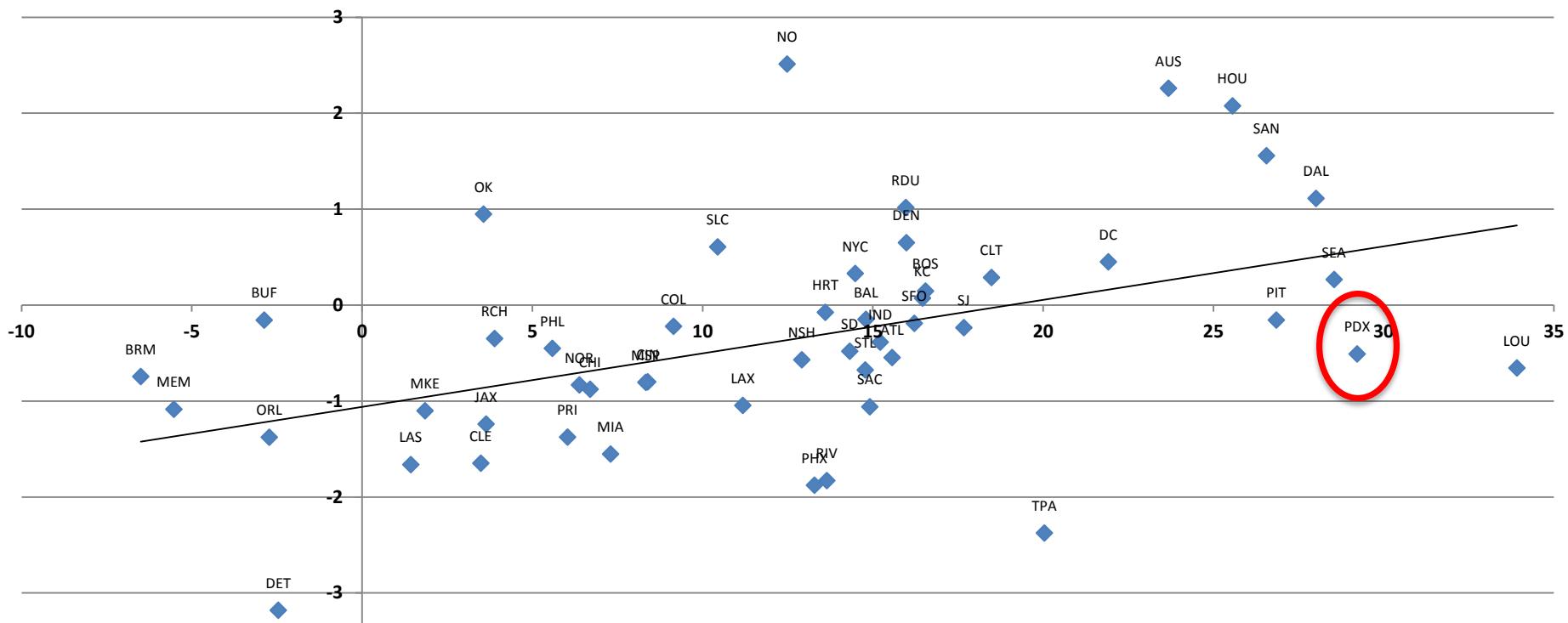


Destination Portland

Portland-Vancouver-Hillsboro, OR-WA	1980	1990	2000	2005-2007	2008-2010
Demographic Effectiveness, Migrants 25-39 w/ a Bachelor's degree or higher (*)	33.2	25.4	27.3	25.7	29.2
Total Net Migrants, 25-39 w/ a Bachelor's degree or higher	3,220	12,209	17,399	6,376	7,530
Overall Rank (*)	4	8	4	6	2

1. Not new – Portland has been a consistent YCE magnet since 1980

DE of YCE Migrants to Average Employment Growth, 2008-2010

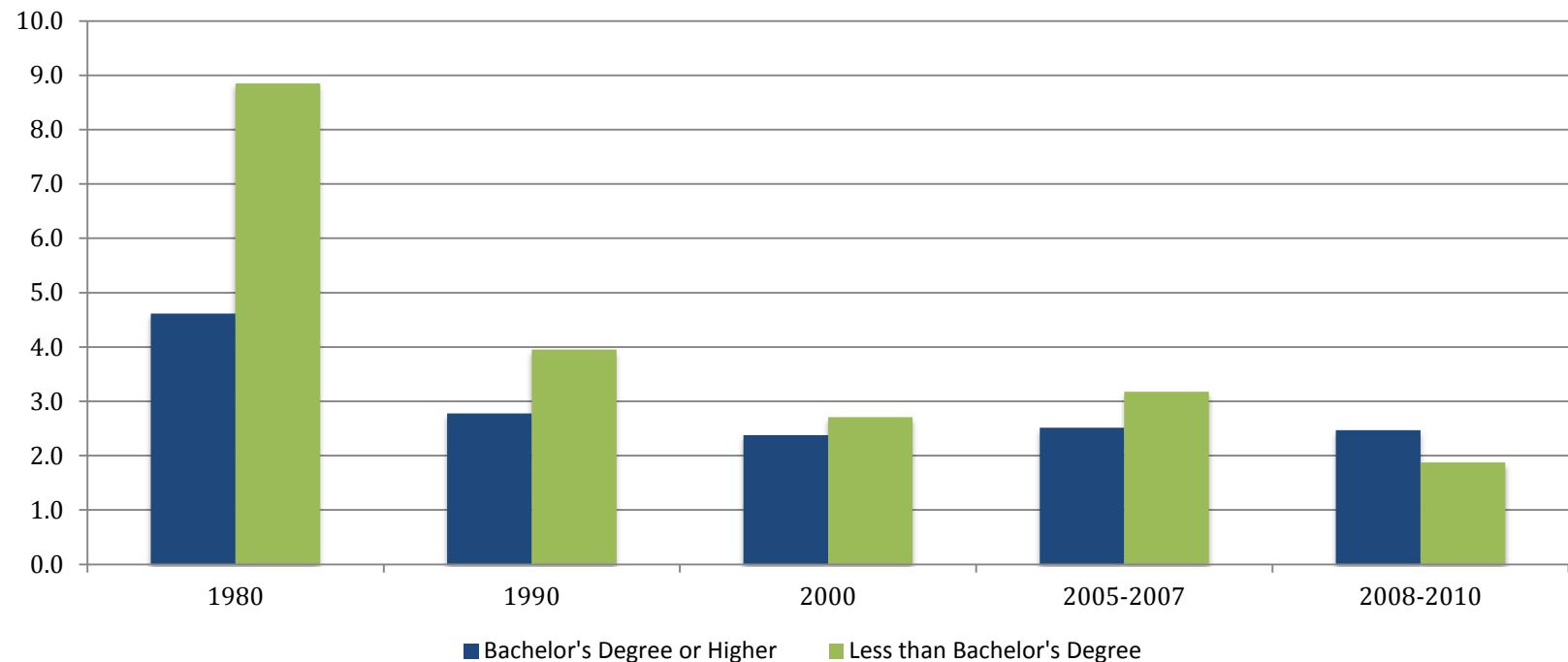


- Portland has recorded an impressive ability to attract and retain YCE migrants despite its economic growth

Migration

Migration by Age and Educational Attainment, 1980 to 2008-2010

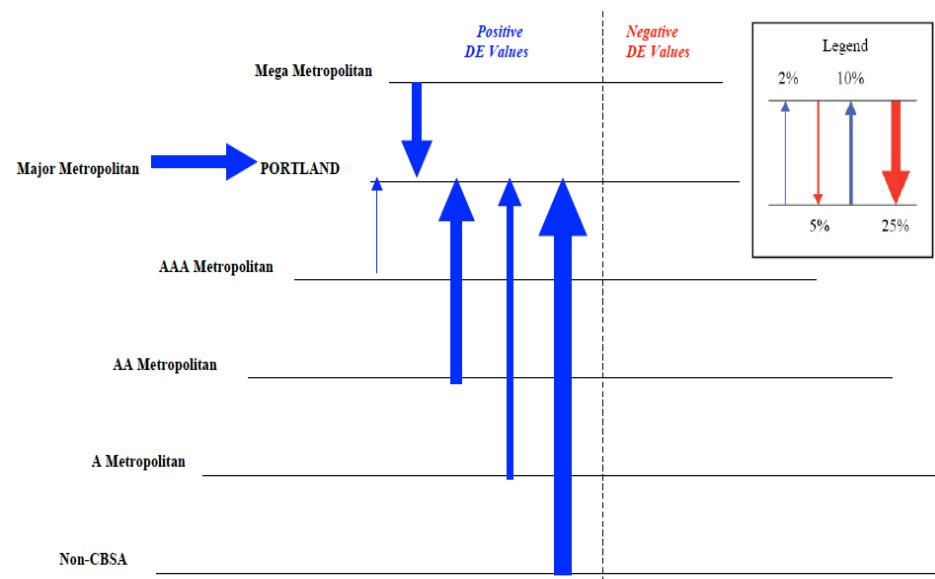
NMR Ratio of Portland to Top 50 MSAs



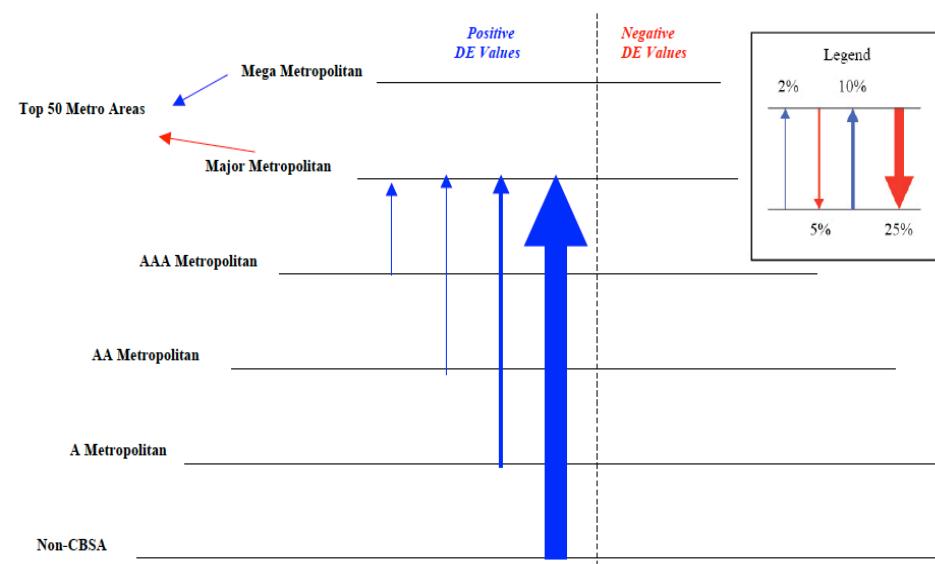
Urban Hierarchy Classifications

Urban Hierarchy	
Mega	4,000,000 +
Major	1,000,000 to 3,999,999
AAA	500,00 to 999,999
AA	250,000 to 499,999
A	50,000 to 249,999
Non-Metro	Less than 50,000

Portland YCEs, 2008-2010

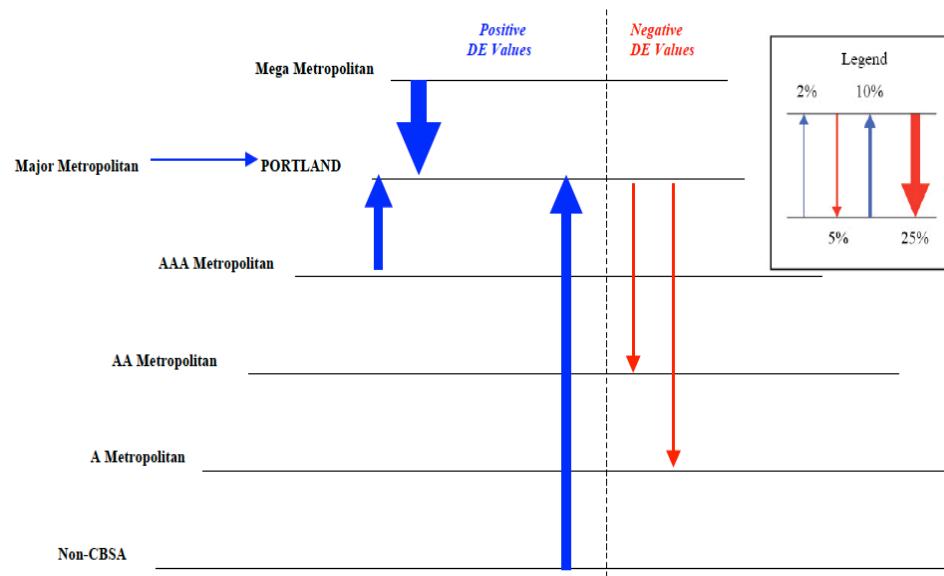


Top 50 Metro YCEs, 2008-2010

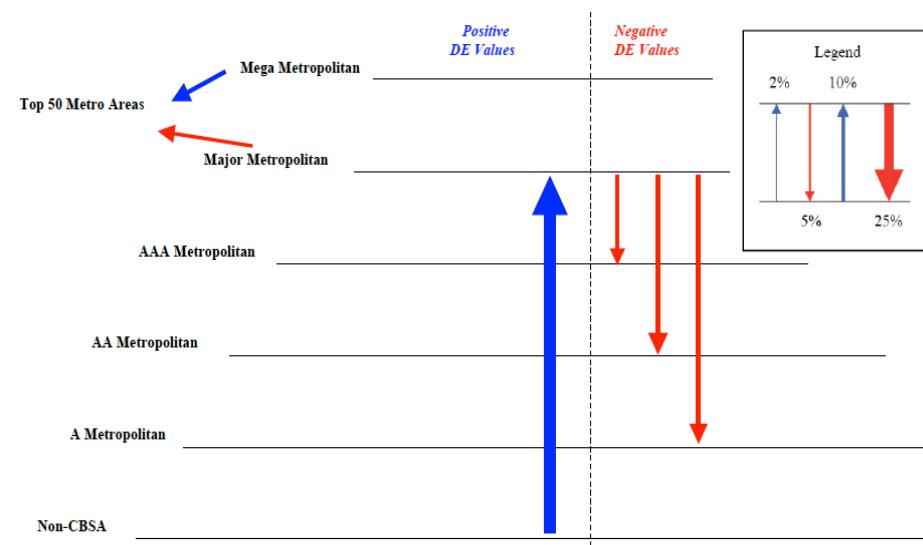


3. YCEs come here from areas 'up' and 'down' the urban hierarchy

Portland Empty-Nesters and Retirement Migrants, 2008-2010



Top 50 Metro Empty-Nester and Retirement Migrants, 2008-2010



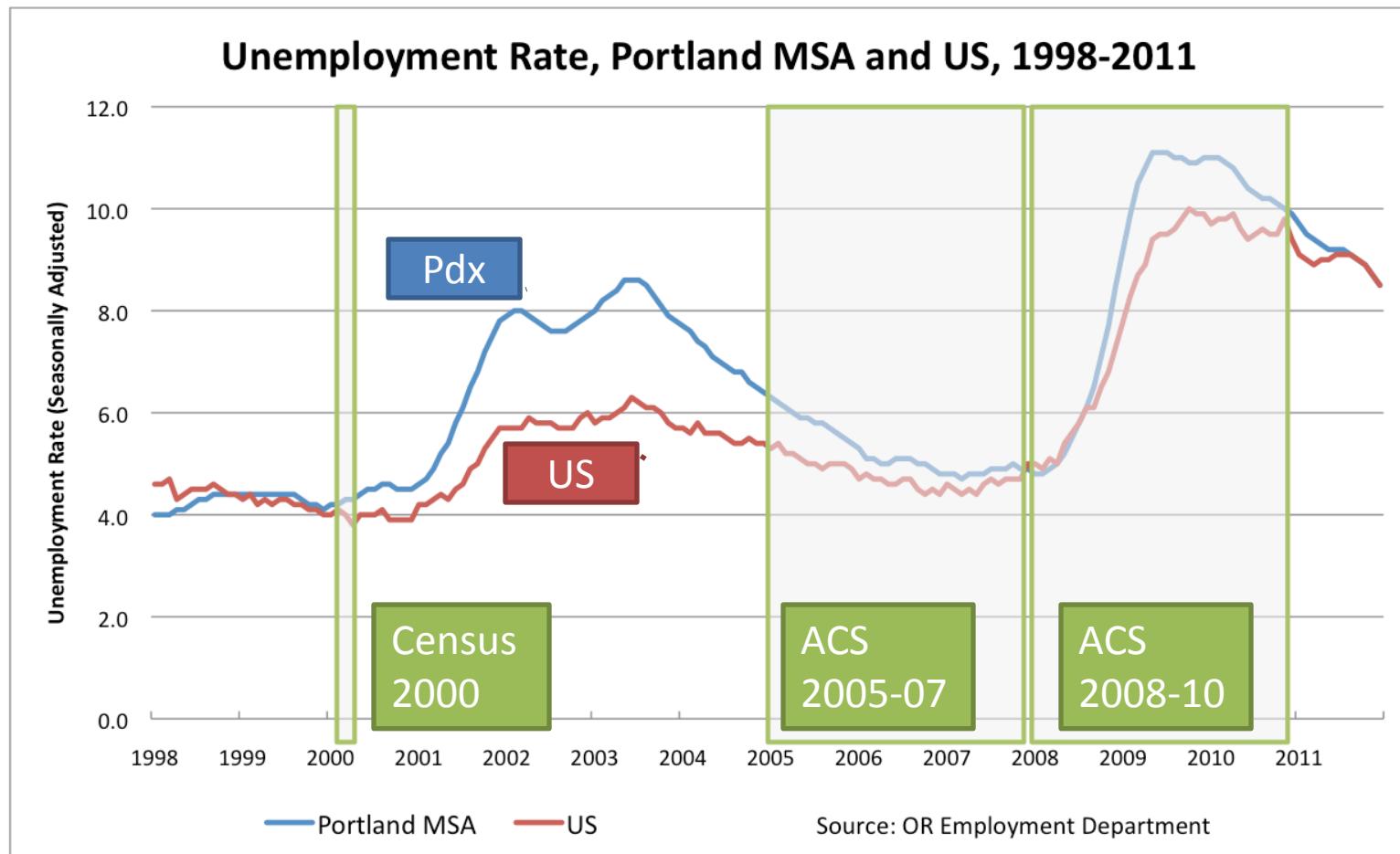
4. Empty-nesters and retirees are moving and staying here too

5. Immigrants are an (increasing) important part of the talent story

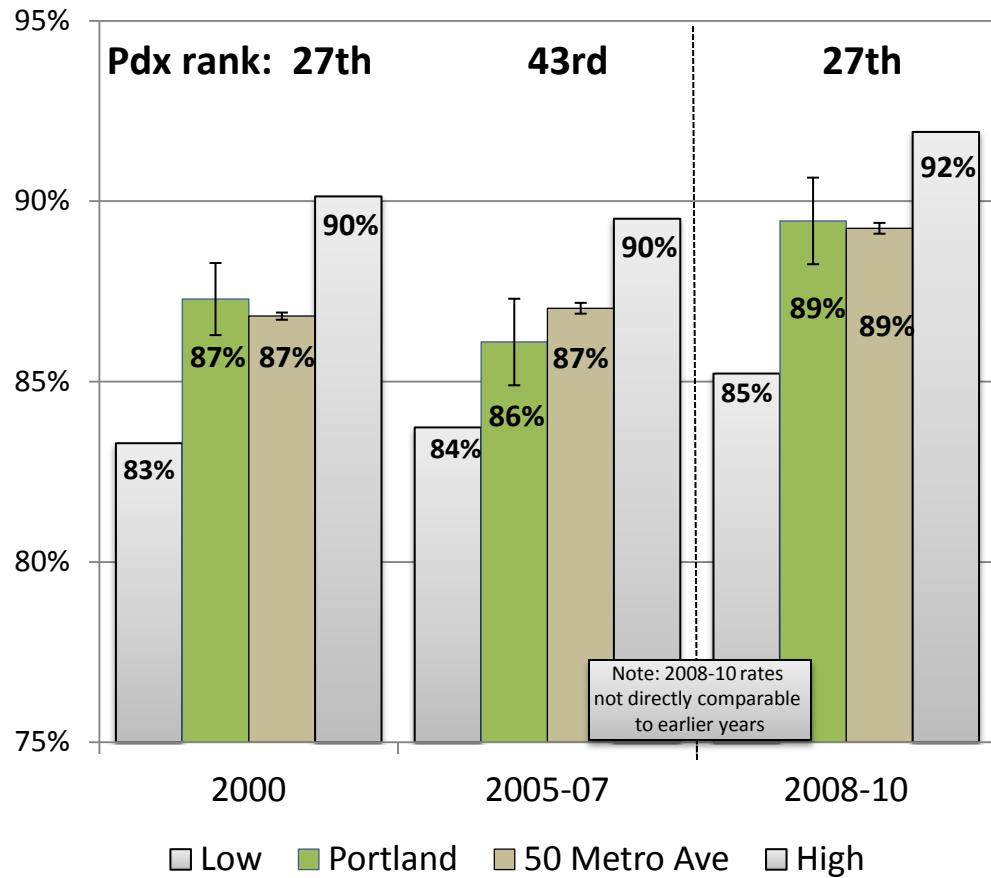
YCEs in the Labor Market

- What are the labor market outcomes for Portland's YCEs compared to other large metros?
- To what extent are they:
 - “Retired”?
 - Unemployed?
 - Underemployed?
 - Self-employed?

Labor Market Context

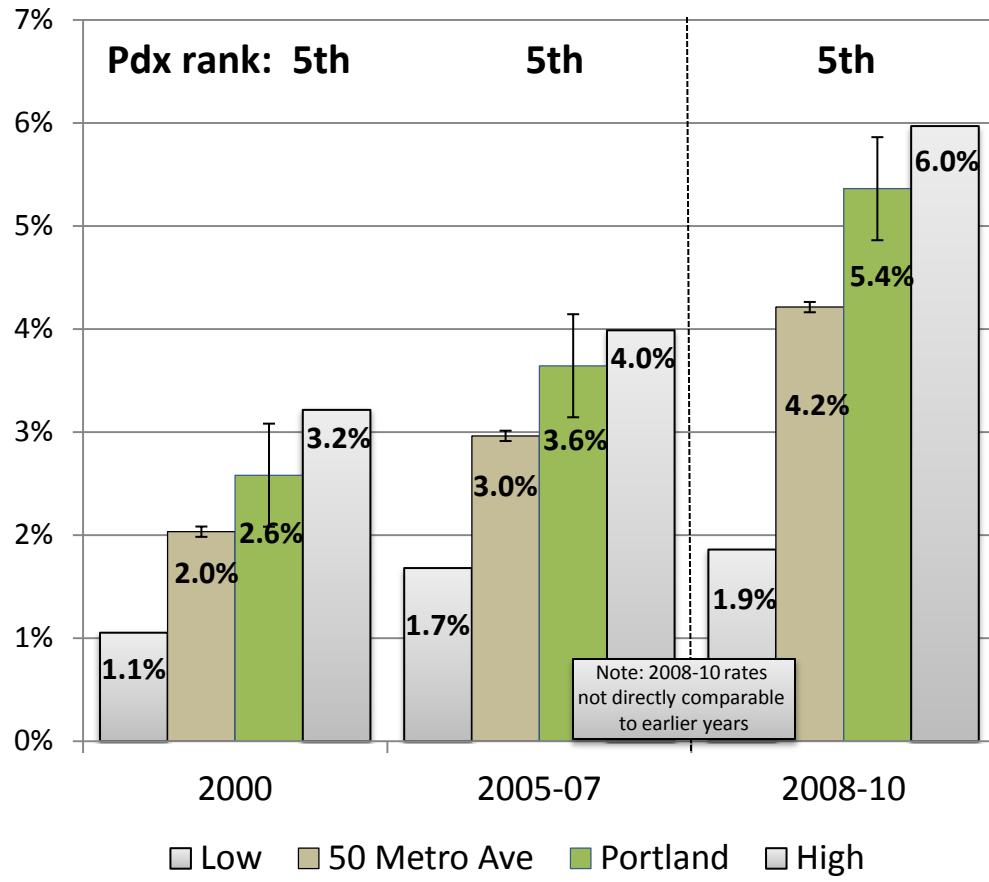


Labor Force Participation



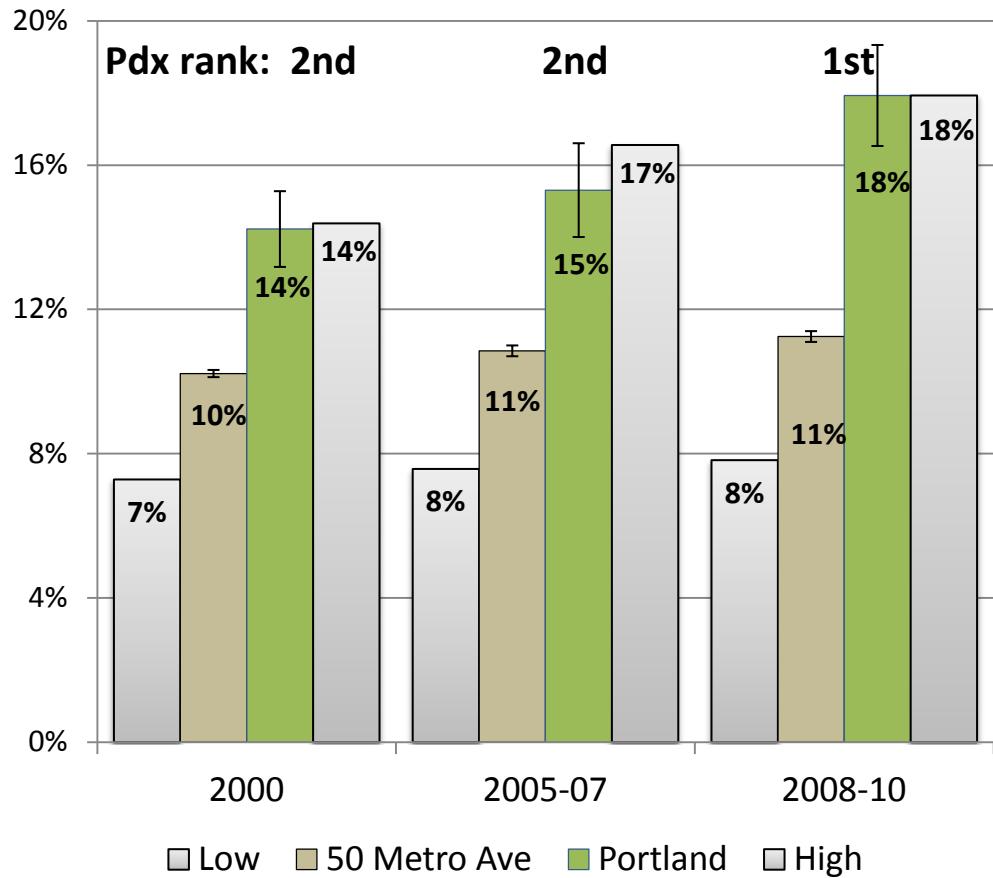
- Portland's YCEs are not “retired” from the labor market – they are active at comparable rates to other metros.

Unemployment Rates



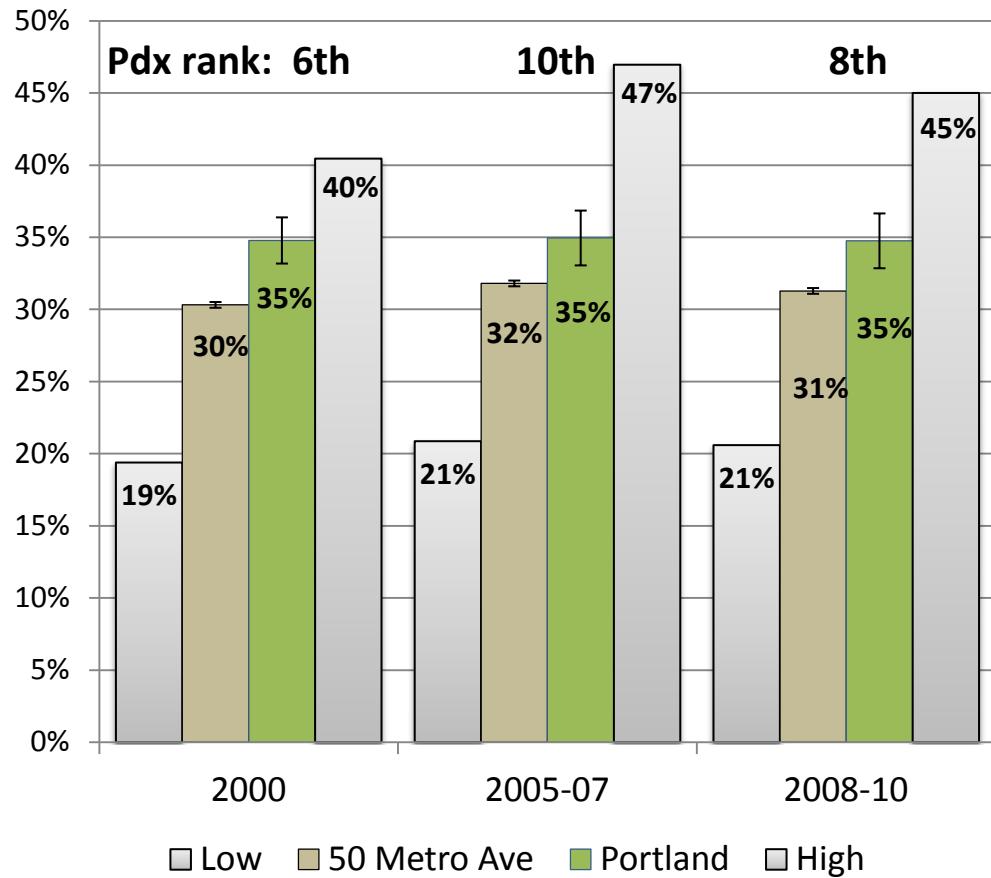
- Portland's YCEs experience high unemployment rates
- Among 5 highest metros in all three periods
- But much lower than workers w/o college

Part-Time Employment



- Portland's YCEs had the highest rate of part-time employment in 2008-10, and 2nd highest in 2000 and 2005-07

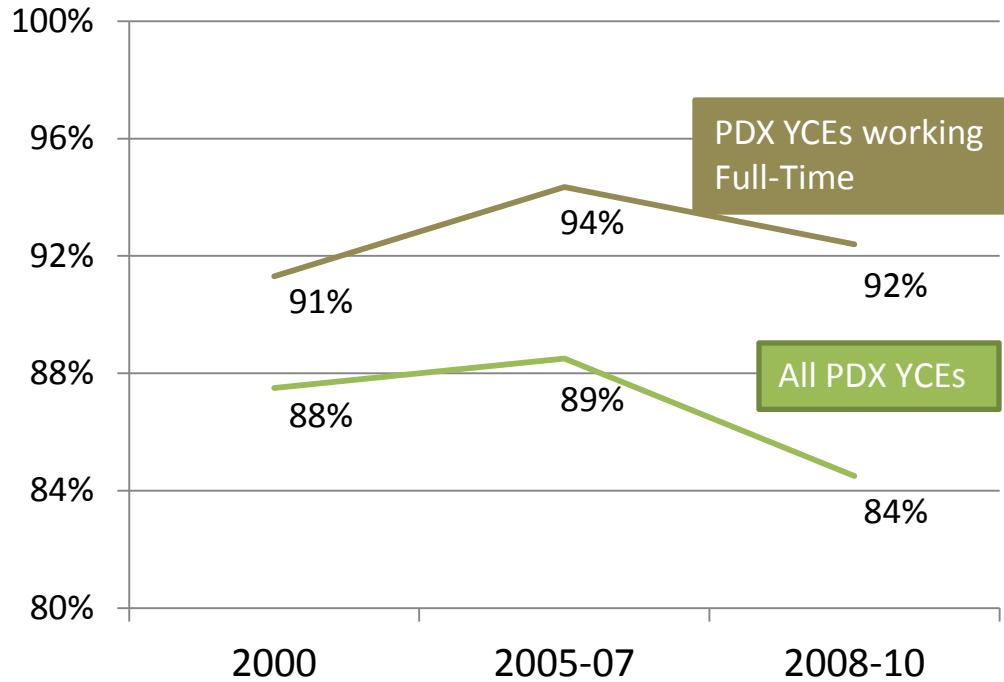
“Occupational Underemployment”



- Portland’s YCEs are somewhat more likely to be employed in occupations that do not require a BA or higher

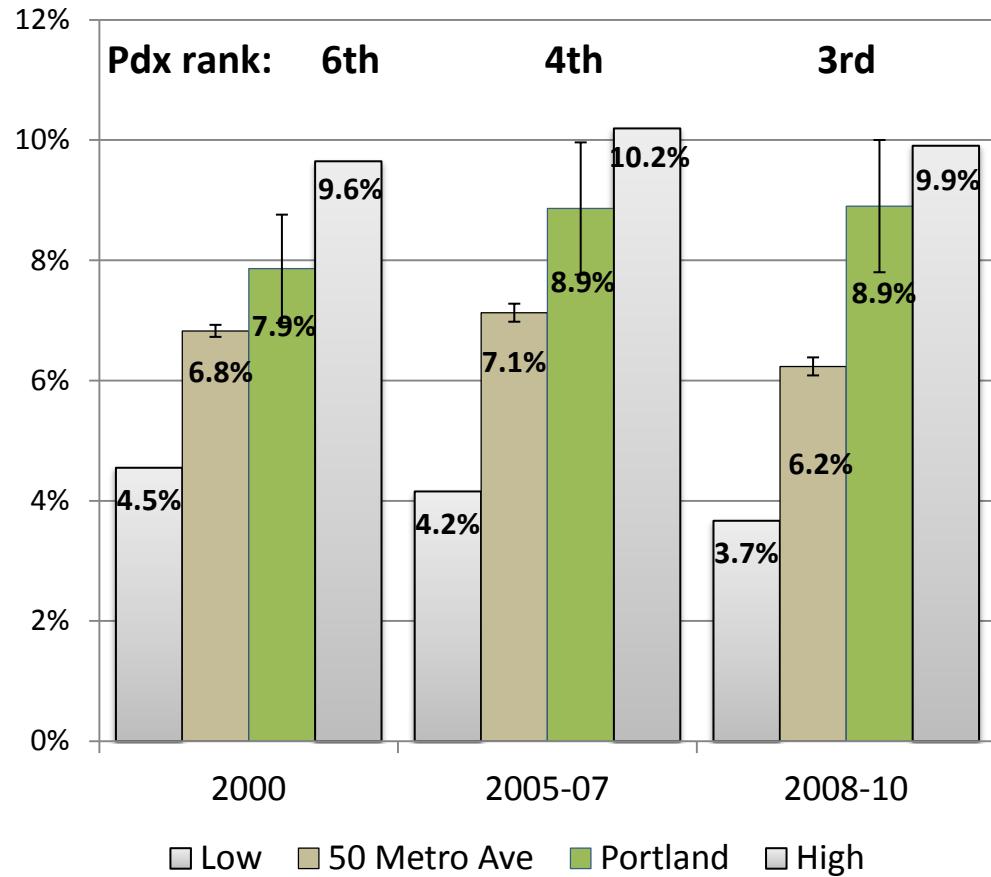
Income & Earnings

Portland YCE Earnings: % of 50 Metro Average



- Portland's YCEs have consistently earned less than the 50 metro average
- Even accounting for cost of living

Self-Employment



- Portland's YCEs consistently exhibit some of the country's highest self-employment rates.

Conclusions

- Young people don't come here to retire, but they don't come here to get rich either
- Lack of outmigration is striking, even in bad economic times
- Strong evidence that young migrants are committed to Portland and “willing to pay” for it
- But self-selectivity is a concern – potential loss of diversity over time

What to do about it?

- Keep investing in human capital
 - Especially important for native Oregonians and Portlanders – it's an equity issue
- Make better use of our “brain gain”
 - Let businesses know about our talent pool (and that they're really not as unambitious as the reputation implies)
 - Build on the region's DIY ethos – foster entrepreneurship in all its forms

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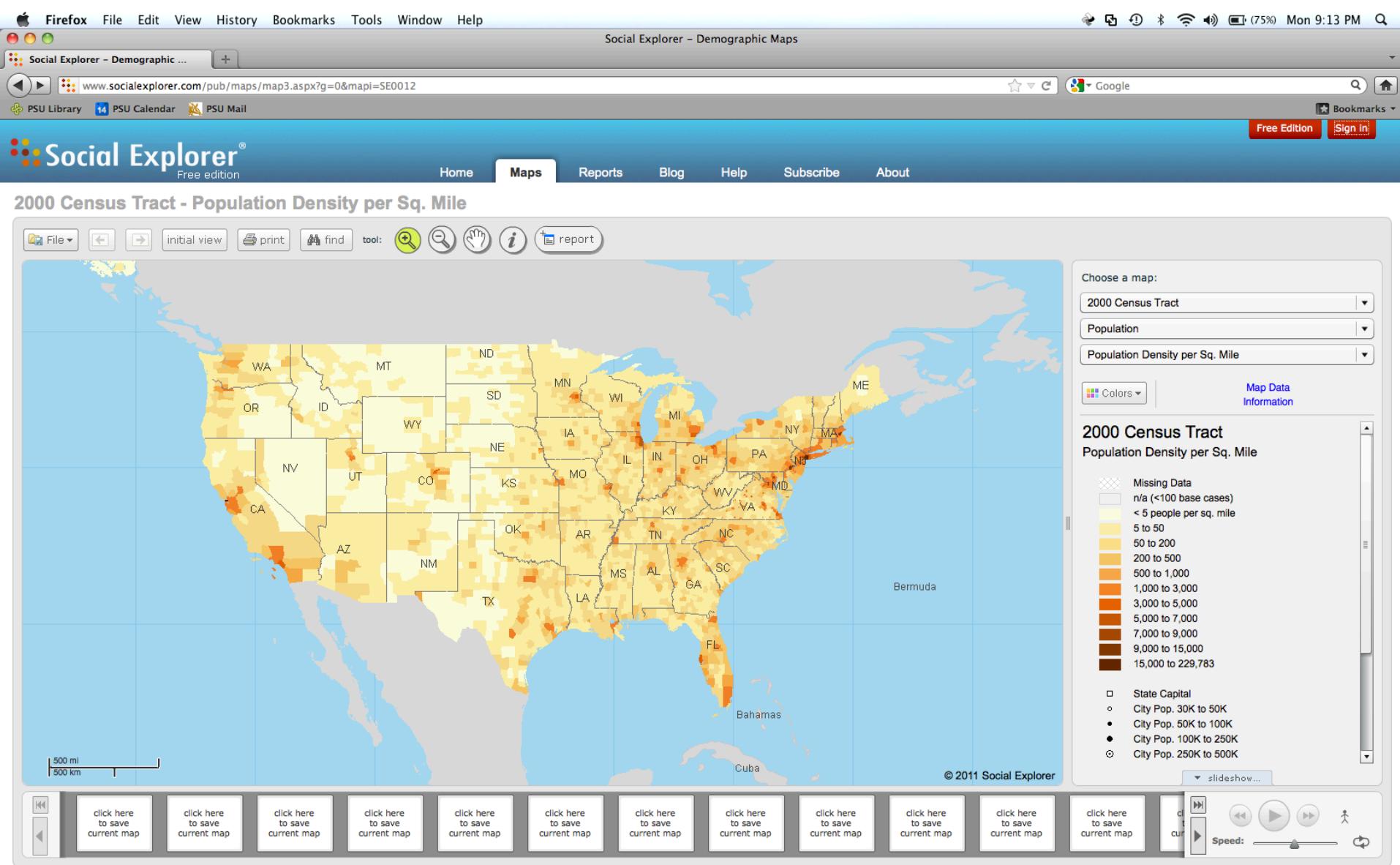
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ACS Reliability of Tract Estimates

- 2005-2010 [5 sampling strata]
- 2011+ [16 sampling strata]
- More equitable results across census tracts

Tract Size Category	Average Tract Size	Old Stratification CVs (2005-2010)	New Stratification CVs (2011+)
0-400	291	66%	41%
401-1,000	766	41%	30%
1,001-2,000	1,485	29%	29%
2,001-4,000	2,636	26%	29%
4,001-6,000	4,684	19%	29%
6,000 +	8,337	15%	28%



OSU Libraries

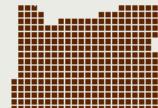
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2006-2010 Community Data NOW AVAILABLE for communities in Oregon and Siskiyou County, CA!!

The Communities Reporter Tool has been updated with 2006-2010 data from the American Community Survey, 2010 census data, and 2010 data from over 25 other sources for all of the 1,431 places and 37 counties in Oregon and Siskiyou County, CA.



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- Get data from the [Communities Reporter Tool](#)

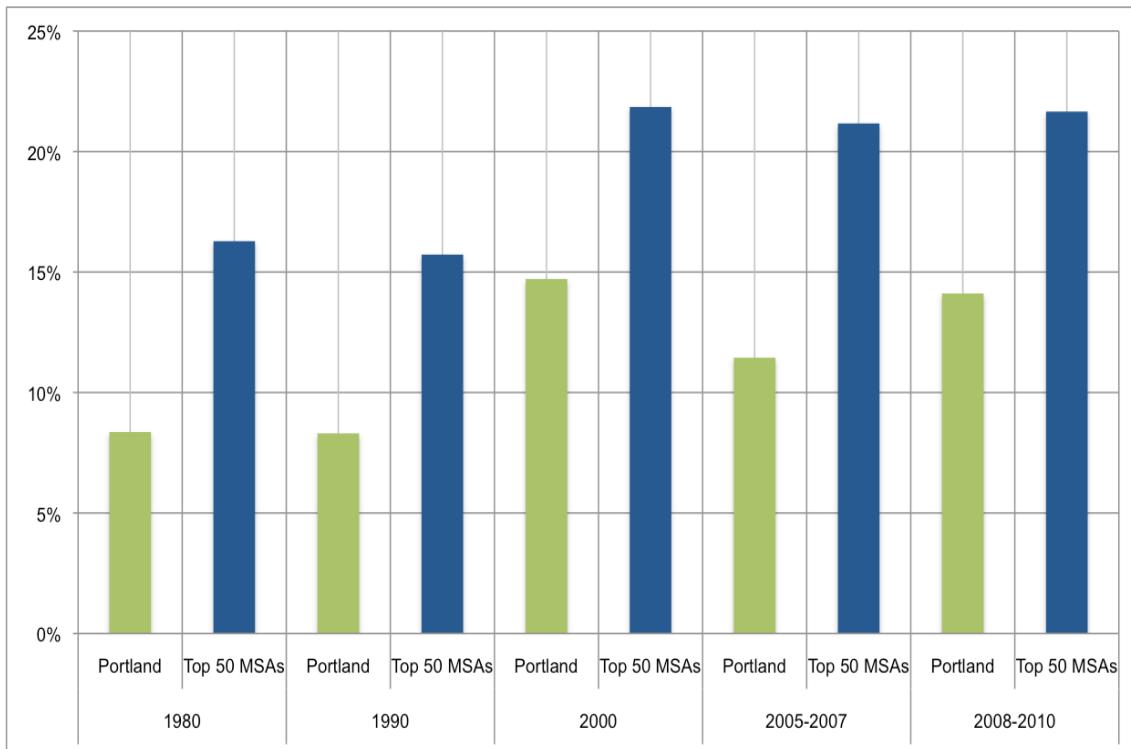
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REDEFINING OREGON



In a recent Rural Studies Working Paper, researchers examined three nationwide systems for defining rural and urban areas. They found that the choice of classification system has far-reaching research and policy implications.

Immigrants as a % of YCE In-Migrants



- Ages 25+, BA+ (2010)
- 33.6% Native-Born Portlanders
 - 29.2% Foreign-Born Portlanders
 - U.S. average (28.4% NB, 27% FB)

Earnings relative to COL

Portland relative to...	Annual Earnings Gap	Annual Housing Cost Gap*	Adjusted gap
Seattle-Tacoma	(\$8,161)	\$1,692	(\$6,469)
Mpls-St Paul	(\$6,452)	\$192	(\$6,260)
Denver-Boulder	(\$6,135)	(\$127)	(\$6,262)
SF-Oakland	(\$17,794)	\$7,061	(\$10,733)
Los Angeles-OC	(\$7,956)	\$6,374	(\$1,582)
San Diego	(\$7,977)	\$5,052	(\$2,925)

- Even when adjusted for COL, Portland YCEs earn less than in comparator metros.

* based on 2010 HUD median rent for 1 BR apt