

ISSUES AFFECTING THE STATES



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REDUCTION IN FUNDING



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REDUCTION IN FUNDING



- ⌘ Reduced Budgets
- ⌘ Expiration of ARRA Funding
- ⌘ Inability to Find New Resources
- ⌘ Reluctance of Officials to Raise Taxes

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SHRINKING EMPLOYEE BASE



- ⌘ Inability to Fulfill Audit Requirements
- ⌘ Increasing Responsibilities with Fewer Resources

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CHANGING FEDERAL REGULATIONS



- ☞ OMB Grant Reform
 - ☞ Single Audit
 - ☞ Cost Circulars, etc.
- ☞ Data Collection Form for Single Audits (SF-SAC)
- ☞ Timeliness of Information

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CHANGING FEDERAL REGULATIONS



- ☞ SEC's Interest in Municipal Market
- ☞ Data Act

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